

Quilvest Closes Third Vintage of its Buyout Strategy Above \$500 Million

Luxembourg, 20 March 2025 – Quilvest Capital Partners (“Quilvest”) announces the final close of the third vintage of its Buyout strategy. This transatlantic fund, dedicated to lower middle-market investments, exceeded its target, raising over \$500 million. The fundraising was supported by Quilvest’s longstanding investors and further strengthened by the addition of leading institutional investors.

This successful close reflects investors’ strong confidence in Quilvest’s value creation approach, which has consistently delivered solid results. The strategy has already proven its effectiveness, with twelve successful exits from previous funds, highlighting Quilvest’s ability to drive growth and create value across its portfolio.

Five investments have already been completed by Fund III:

- Cabaia: an omnichannel accessories brand, specializing in mobility gear such as backpacks, with operations in multiple European markets.
- RCA: a leading French software provider specializing in solutions for accounting professionals.
- Ermitage: a private K-12 education group, operating three bilingual international schools.
- Acuiti Labs: a UK-based consulting firm specializing in SAP solutions.
- Lunettes pour Tous: a fast-growing optical retail chain offering affordable eyewear.

A sixth investment is expected in Q2 2025.

This portfolio reflects Quilvest’s long-standing investment strategy, focusing on key sectors such as software & telecom, outsourced services, education, and next gen consumer.

The Buyout team executes primary (ie transactions where it is the first active institutional investor in the history of the company), majority, or controlling minority investments in off-market or pre-market situations, partnering with highly engaged management. Investment sizes range between \$30 million and \$60 million.

Led by Thomas Vatier, alongside senior investment professionals Loeiz Lagadec, Benjamin Sass, Hichem Hadjoudj, Guillaume Laboureix, and Jared Nagae, Fund III is supported by a 12-member team based in Paris and Luxembourg and an 8-member team in New York. The team was recently strengthened with the arrival of Anthony Lesaichere as Vice President and Clara Luneau as Associate, with additional hires currently in progress in Paris and in New York.

As a responsible investor, Quilvest is committed to supporting businesses in building sustainable growth by addressing environmental and social challenges. Fund III is classified as article 8 under SFDR, integrating environmental and social factors at the core of its investment strategy. The team also reinforced its ESG commitment with the recent addition of Daniel Toledano as dedicated Global Head of Sustainability.

Thomas Vazier, Head of Buyout at Quilvest, commented: *"We are extremely proud of the success of this fundraising! It reflects the continued trust of our investors and the strength of our investment approach: focusing on primary investments in key sectors we know deeply, alongside talented management teams who rely on us to help accelerate their growth. We are confident that our team and strategy—unchanged for over a decade—will continue to drive sustainable value creation for Fund III."*

About Quilvest Capital Partners

Quilvest Capital Partners is a global investment platform, pioneering and actively operating in private markets for over 50 years. Today, Quilvest manages over \$7 billion in assets for a base of family offices and international institutional investors across four strategies: (i) buyout, (ii) primaries, co-investments and secondaries, (iii) real estate, and (iv) private debt.

The buyout team specializes in the lower middle market, investing in companies with a strong track record of profitable growth within high-potential sectors. Quilvest partners with entrepreneurs to support their growth ambitions, focusing on primary transactions where management teams act as buyers.

The 20-member team, based between Paris and New York, aims to deploy between \$100 million and \$150 million per year, primarily in Western Europe and the United States, through majority or controlling minority stakes. Entry ticket sizes range between \$30 million and \$60 million, targeting companies with enterprise values of \$50 million to \$200 million.

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