

Quilvest partners with the management of Groupe Halphamicron, a Swiss specialist in high-precision manufacturing

Paris, July 9, 2025 – Quilvest Capital Partners announces its investment in Groupe Halphamicron, a leading Swiss industrial player, alongside its management team. This transaction marks the sixth investment of Quilvest's Fund III.

As part of this transaction, Quilvest has brought together three independent companies – Vasconi SA, Imhof SA, and TS Décolletage SA – to form Groupe Halphamicron. Together, they create a coherent and high-performing entity, united by the same commitment: delivering extremely precise industrial solutions using cutting-edge technologies that meet the most stringent standards of major contractors. This consolidation provides access to new niche markets and strong potential for commercial and industrial synergies.

On a consolidated basis, the Group generated revenues slightly below CHF 20 million, with annual growth of 10%.

Quilvest aims to support Groupe Halphamicron in its growth strategy, both organic and through acquisitions. Operating in diversified and promising markets, the Group derives around 50% of its revenue from the dental and medical sectors, which are backed by favorable structural trends. The Group enjoys a loyal and prestigious customer base, due to the critical nature of its components in production chains. Targeted acquisitions, in a still-fragmented market, will accelerate client base expansion and reinforce vertical integration, particularly in the medical sector.

This primary and off-market transaction was made possible thanks to Quilvest's entrepreneurial network in Switzerland. It is fully aligned with Quilvest's investment strategy of partnering with experienced and talented management teams to support them in their growth projects. The leadership team remains strongly involved through a significant reinvestment in the transaction and the entry of previously non-shareholding managers into the capital.

Christophe De Gennaro, Executive Chairman of Groupe Halphamicron, stated:

"This transaction marks a turning point in the development of the three companies with the creation of Groupe Halphamicron. With the support of Quilvest and its differentiated approach, we will accelerate both our organic and external growth, while strengthening the Group's structure."

Guillaume Laboureix, Managing Director at Quilvest, added:

"Since our support of the Acrotec group between 2012 and 2016, we have continued to monitor opportunities in Switzerland, especially in the high-tech manufacturing sector. We have been impressed by the Group's historical trajectory and are convinced we can provide the best support in its development, leveraging our experience in helping entrepreneurs structure and manage growth."

The new Group also benefits from the support of Raiffeisen, which is committed as a long-term banking partner. In addition to financing the acquisition, Raiffeisen will provide an additional credit facility to support future external growth operations.

About Vasconi SA

Based in Mezzovico-Vira in southern Switzerland, Vasconi specializes in the production of tungsten carbide cutting tools and the machining of hard metals. It mainly operates in the dental, medical, watchmaking, electronics, and aerospace sectors. Thanks to its in-house design office and expertise in modeling and simulation tools, it designs tailor-made products and systems adapted to the specific needs of each client. Vasconi employs around 50 people and is led by Christophe De Gennaro.

About Imhof SA

Based in Moutier in French-speaking Switzerland, Imhof is a precision turning company with a particular focus on dental burr blanks, for which it is recognized as a leader. It has also developed strategic know-how for the electronics, medical, and niche turning sectors. Imhof is a family-owned business employing around 10 people and led by Cédric Imhof.

About TS Décolletage

Based in Bedano, in southern Switzerland, TS Décolletage specializes in high-precision turning solutions, particularly for dental implants and burrs. The company employs about 10 people and is led by its co-founder Erich Pedretti and Cédric Bernasconi.

About Quilvest

Quilvest Capital Partners is a global investment platform with a pioneering presence in private markets for over 50 years. Today, Quilvest manages over \$7 billion in assets on behalf of family offices and international institutional investors across three strategies: (i) direct private equity, (ii) funds and co-investments, and (iii) private debt.

The direct investment team specializes in the lower mid-market and invests in companies with a track record of profitable growth, in high-potential sectors. Quilvest partners with entrepreneurs in their growth projects and favors primary situations where management teams act as buyers. The 20-person team, based in Paris and New York, targets annual investments of €100–150 million, mainly in France, Western Europe, and the U.S., with initial equity tickets of €20–60 million and enterprise values ranging from €50 to €200 million.

For more information: www.quilvestcapitalpartners.com

KEY PARTIES INVOLVED IN THE HALPHAMICRON GROUP

Vasconi SA

- Christophe De Gennaro
- Christian Pellini

Michel Imhof SA

- Cédric Imhof

TS Décolletage

- Silvano Cifà
- Giacomo Erich Pedretti

Quilvest

- Thomas Vazier
- Guillaume Laboureix
- Clara Luneau

Raiffeisen

- Raoul Perler
- Antonia Semm
- Stephan Manfré

ADVISORS

Vasconi SA

- Financial Advisor: Fidag (Bernard Seeger)
- Legal Advisor: Etude Schweizer (Roland Schweizer)

Michel Imhof SA

- Financial Advisor: Fidag Jura (Guillaume Bandelier)
- Legal Advisor: Etude Schweizer (Roland Schweizer)

TS Décolletage

- Financial Advisor: Lara Panzera
- Legal Advisor: Swiss Lawyers Group (Aldo Foglia)

Quilvest

- Strategic Due Diligence: Indefi (Nicolas Lamour, Marc Durance, Mouhsine Aguedach, Omar Slaoui, Bertrand Boudet)
- Financial Due Diligence: Avenia Capital (Mathieu Gravier, Julien Nallet)
- Legal Advisors: Oberson Abels SA (Corporate, Labor & Financing: Sébastien Bettschart, Matthias Lanzoni, Vanessa Déglise; Tax: Pierre-Marie Glauser, Geneviève Page, Alejandro Maniewicz Wins) and Agilys Avocats (Baptiste Bellone, Chloé Journal, Alexis Le Douche)
- ESG Due Diligence: Axa Climate (Julien Famy, Delphine Godin)

Raiffeisen

- Legal Advisor: Walder Wyss (Theodor Härtsch, Manu Ferro, Lisa Mrose, Maurus Winzap)